# Ana Maria Santacreu

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## Appointments

2023 - present	Economic Policy Advisor, Research Division, Federal Reserve Bank of St. Louis
2022 - present	Research Officer, Research Division, Federal Reserve Bank of St. Louis
2020 - 2022	Senior Economist, Research Division, Federal Reserve Bank of St. Louis
2014 - 2020	Economist, Research Division, Federal Reserve Bank of St. Louis

#### **Editorial Duties:**

2022 - present	Associate Editor European Economic Review
2022 - present	Associate Editor Canadian Journal of Economics

# Past Appointments

2009 - 2014	Assistant Professor, INSEAD Business School
December 2012	Visiting Scholar, Federal Reserve Bank of St. Louis
March 2011, 2012	Visiting HKIMR, Hong Kong Monetary Authority
August 2010	Visiting Follow, UVIMP, Hong Kong Monotony, Author

August 2010 Visiting Fellow, HKIMR, Hong Kong Monetary Authority Summer 2005 Summer internship at the Reserve Bank of New Zealand

2000-2001 Research Assistant at INGENIO (Valencia)

#### **Education**

2003-2009	Ph.D., Economics, New York University
2002-2003	M.Sc., Economics, London School of Economics
2001-2002	Advanced Studies Degree in Economics, Universidat de Valencia
1997-2001	B.A., Economics, Universitat de Valencia

#### Research Interests

International trade, economic growth, international macroeconomics, and finance

## **Publications**

"International Technology Licensing, Intellectual Property Rights and Tax Havens", Review of Economics and Statistics, forthcoming

"Knowledge Diffusion, Innovation and Trade Across Countries and Sectors" (with Jie Cai and Nan Li)  $American\ Economic\ Journal:$  Macroeconomics, January 2022

"The Gravity of Experience" (with Pushan Dutt and Daniel Traca) Canadian Journal of Economics, March 2022

"Managing Macroeconomic Fluctuations with Flexible Exchange Rate Targeting" (with Jonas Heipertz and Ilian Mihov) Journal of Economics Dynamics, and Control, February 2022

"International R&D Spillovers and Asset Prices" (with Federico Gavazzoni) Journal of Financial Economics, March 2020

"Capital Accumulation and the Dynamic Gains from Trade" (B Ravikumar and Michael Sposi) Journal of International Economics., July 2019

"The Trade Comovement Puzzle and the Margins Of International Trade" (with Wei Liao), Journal of International Economics, 96(2), July 2015

"Innovation, Diffusion, and Trade: Theory and Measurement", Journal of Monetary Economics, October 2015

# **Working Papers**

- "Intellectual Property Rights, Technology Transfer and International Trade" Revision requested at the Journal of Political Economy
- "Trade Liberalization versus Protectionism: Dynamic Welfare Asymmetries" (with B. Ravikumar and Michael Sposi.) Conditionally accepted at the European Economic Review
- "Shortages of Critical Goods in a Global Economy: Optimal Trade and Industrial Policy" (with Fernando Leibovici)
- "A Quantitative Analysis of Tariffs across U.S. States" (with Michael Sposi and Jing Zhang)
- "International Trade Fluctuations and Monetary Policy" (with Fernando Leibovici)
- "Technology Innovation and Diffusion as Sources of Output and Asset Price Fluctuations" (with Diego Comin and Mark Gertler)

# Work in Progress

- "Globalization, Cross-border Patenting and Development: Evidence from a New Database" (with Jesse LaBelle, Inmaculada Martinez-Zarzoso, and Yoto Yotov)
- "Innovation and the Patterns of Trade: A Firm-Level Analysis" (with Liliana Varela)

## Other Publications

- "TFP, Capital Deepening, and gains from Trade". 2023. (with B Ravikumar and Michael Sposi)
- "Demand-Supply Imbalance During the COVID-19 Pandemic: The Role of Fiscal Policy". 2023. (with Francois de Soyres and Henry Young)
- "Global Supply Chain Disruptions and Inflation During COVID-19" (with Jesse Labelle) Federal Reserve Bank of St. Louis Review, 2022
- "Global Value Chains and U.S. Economic Activity During COVID-19" (with Fernando Leibovici and Jesse Labelle) Federal Reserve Bank of St. Louis Review, 2021
- "The Economic Effects of the 2018 U.S. Trade Policy: A State-Level Analysis" (with Makenzie Peake) Federal Reserve Bank of St. Louis Review, 2020
- "Domestic Innovation and International Technology Diffusion as Sources of Comparative Advantage" (with Heting Zhu)

  Federal Reserve Bank of St. Louis Review, 2018
- "Monetary Policy in Small Open Economies: The Role of Exchange Rate Rules" Federal Reserve Bank of St. Louis Review, 2015
- "Reaction Functions in a Small Open Economy: What Role for Non-traded Inflation?", DP2005/04, October 2005
- "Contract for Research on UK Comparative Advantage and Asian Demand on behalf of the Department of Trade and Investment in the United Kingdom" (with Jonathan Eaton and Ana Cecilia Fieler), 2006-2007

#### Seminar and Conference Presentations

- 2023 NBER Summer Institute (ITM), Carnegie-Rochester-NYU, NY Fed, Atlanta Fed, Dallas Fed Columbia-NYU Trade Workshop
- 2022 Third Women in International Economics Conference, FRB Board, Syracuse University,
  U of Toronto Macro-Trade-Development Workshop, Purdue University,
  ES-NAWM 2022, University of Nottingham, University of British Columbia-Sauder, Claremont McKenna College,
  U of Vanderbilt, Penn State University, U. Melbourne, STL Fed Macro-Trade Workshop,
  Cowles Summer International Trade Conference, Society for Economic Dynamics
- 2021 2021 Ron Jones International Trade and Macroeconomics Workshop, University of Tokyo, Virtual International Trade and Macroeconomics Workshop, Society for Economic Dynamics, Goettingen University, Universitat Autonoma de Barcelona
- 2020 Empirical Trade Online Conference-F.R.E.I.T, Virtual FedBrownBag, Federal Reserve Board, Bank of Canada, Peking University, U. of Toronto Workshop on Trade and Macroeconomics
- 2019 Minneapolis Fed., UC Davis, NBER Economic Growth Small Meeting, University of Michigan, 50th Konstanz Seminar, Society for Economic Dynamics, Midwest Macroeconomics Meetings

- 2017 Yale University, NBER ITM SI, Society for Economic Dynamics, Banco de Espana, SIUC Barcelona GSE Summer Forum, U. of Houston, Empirical Investigations in International Trade (Banff)
- 2016 UTDT Economics Conference, RIDGE Conference, Empirical Investigations in International Trade (U. Michigan), Penn State University,

Midwest Macroeconomic Kansas City, Copenhagen Business School, University of Pittsburgh,

Society for Economic Dynamics (Toulouse),

CEPR European Summer Symposium of International Macroeconomics (Helsinki)

- 2015 York University, Midwest Macro conference in Saint Louis, Society for Economic Dynamics (Warsaw), Canadian Macroeconomics Study Group,
  - NYU Alumni Conference, International Monetary Fund
- 2014 National University of Singapore, Singapore Management University, INSEAD, Georgetown University, Simposio de Analisis Economico, CEPR Workshop on International Trade, Finance and Macroeconomics
- 2013 Institut Europlace de Finance, Paris; Georgetown-INSEAD Conference, Society for Economic Dynamics 2013, Seoul; Federal Reserve Bank of St. Louis
- Federal Reserve Bank of St. Louis, Swiss National Bank (SNB), 8th Dynare Conference (Zurich), IMF, Georgetown University, Federal reserve Board, SED 2012 (Cyprus), Tel-Aviv University, Haifa University, National University of Singapore, 7th Annual Workshop on Macroeconomics of Global Interdependence Paris, Copenhagen Business School, Second Joint French Macro Workshop in Paris (Banque de France), European Research Workshop in International Trade (ERWIT) Barcelona, Haifa University; Tel-Aviv University, Society for Economic Dynamics Cyprus, European economic Association; International Monetary Fund, Georgetown University, Federal Reserve Board
- 2011 Universidade do Minho, Portugal; ERWIT/EFIGE Conference Nottingham, Universidad Autonoma de Madrid, NYU Alumni conference, Society for Economic Dynamics Gent; Georgetown McDonough School of Business
- 2010 UC Berkeley; Econometric Society World Congress, Shanghai, August 2010; CEPR ERWIT
- 2009 Universidad Autonoma de Barcelona, Universidad de Murcia, Universidad Carlos III, Toulouse University, Federal Reserve Board, IMF, University British Columbia, Wharton, CREI, London Business School, INSEAD, Texas-Austin, Boston College, University of Southern California; XXXIII Simposio de Analisis Economico 2009, Valencia; SED 2009, Istanbul
- 2008 XXXII Simposio de Analisis Economico 2008, Zaragoza
- 2007 XXXII Simposio de Analisis Economico 2007, Universidad de Granada
- 2006 Universitat de Valencia 2006; XXXI Simposio de Analisis Economico 2006. Universidad de Oviedo
- 2005 Universitat de Valencia 2005; Reserve Bank of New Zealand 2005

## **Discussions**

- 2023 100th Carnegie-Rochester-NYU Conference
- 2022 Third Year in International Economics Conference
- 2016 Canadian Macroeconomics Study Group
- 2016 Empirical Investigations in International Trade (U. of Michigan)
- 2016 New Faces in International Economics Conference
- 2011 NYU Alumni conference
- 2010 Corporate Finance and Economic Performance, CEPR and University of St.Gallen, December 2010

## Teaching Experience

#### INSEAD

Macroeconomics in the Global Economy (Core Course MBA)

Executive MBA Program and Global Executive MBA Program

Time Series Econometrics (PhD)

Macroeconomics and Finance (PhD)

### NEW YORK UNIVERSITY

Undergraduate Instructor, Topics in the Global Economy (Summer 2007)

# Research Grants and Awards

Europlace Institute of Finance, September 2011

# Scholarships and Awards

Deans' Commendation for Excellence in MBA Teaching, 2014-2015

Best Teacher Award (MBA Core Courses, nominated), 2014-2015

Best Third Year Paper Prize, 2006

MacCracken Fellowship, 2003-2008

Bank of Spain Scholarship, 2001-2003

Premio Extraordinario Universitat Valencia (highest GPA), 2000

#### Referee:

Economic Studies, American Economic Review, Quarterly Journal of Economics, Journal of Political economy, Review of Economic Studies, American Economic Review: Insights, Journal of Political Economy: Macroeconomics, American Economic Journal: Macroeconomics, Journal of Monetary Economics, Journal of International Economics, European Economic Review, International Economic Review, Review of Economic Dynamics, Canadian Journal of Economics, Journal of Economic Dynamics Control, B.E. Journal of Macroeconomics, Journal of Public Economics, Economics Letters, Journal of International Money and Finance, Federal Reserve Bank of St. Louis Review, Review of International Economics, Review of Economics and Statistics.

## Other Academic Activities

2021, Virtual International Trade and Macroeconomics organizing committee

2017, 2018, 2019 St. Louis Fed Macro-Trade Workshop

2019 Program committee member IEF Workshop (Jamaica)

2017, 2018, 2019 Society for Economic Dynamics program committee member

2016 Jurado Premios Rey Jaime I, Valencia (Economia)

2016 EEA Meeting Program Committee

# Skills

Programming: Matlab, Stata, Excel, LaTeX

Languages: Spanish (native), Catalan (native), English (fluent), French (fluent)