

Ana Maria Santacreu

Federal Reserve Bank of St. Louis
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Appointments

2020 - present Senior Economist, Research Division, Federal Reserve Bank of St. Louis
2014 - 2020 Economist, Research Division, Federal Reserve Bank of St. Louis

Past Appointments

2009 - 2014 Assistant Professor, INSEAD Business School
December 2012 Visiting Scholar, Federal Reserve Bank of St. Louis
March 2011, 2012 Visiting HKIMR, Hong Kong Monetary Authority
August 2010 Visiting Fellow, HKIMR, Hong Kong Monetary Authority
Summer 2005 Summer internship at the Reserve Bank of New Zealand
2000-2001 Research Assistant at INGENIO (Valencia)

Education

2003-2009 Ph.D., Economics, New York University
2002-2003 M.Sc., Economics, London School of Economics
2001-2002 Advanced Studies Degree in Economics, Universitat de Valencia
1997-2001 B.A., Economics, Universitat de Valencia

Research Interests

International trade, economic growth, international macroeconomics and finance

Publications

“Innovation, Diffusion, and Trade: Theory and Measurement” , *Journal of Monetary Economics*, October 2015
“The Trade Comovement Puzzle and the Margins Of International Trade” (with Wei Liao), *Journal of International Economics*, 96(2), July 2015
“Capital Accumulation and the Dynamic Gains from Trade” (B Ravikumar and Michael Sposi) *Journal of International Economics*., July 2019
“International R&D Spillovers and Asset Prices” (with Federico Gavazzoni) *Journal of Financial Economics*, March 2020
“Knowledge Diffusion, Innovation and Trade Across Countries and Sectors”(with Jie Cai and Nan Li) *American Economic Journal: Macroeconomics*, January 2022
“The Gravity of Experience” (with Pushan Dutt and Daniel Traca) *Canadian Journal of Economics*., Forthcoming

Working Papers

“ Managing Macroeconomic Fluctuations with Flexible Exchange Rate Targeting” (with Jonas Heipertz and Ilian Mihov)
“Intellectual Property Rights, Technology Transfer and International Trade”
“International Technology Licensing, Intellectual Property Rights and Tax Havens”
“International Trade Policy During a Pandemic” (with Fernando Leibovici)
“A Quantitative Analysis of Tariffs across U.S. States” (with Michael Sposi and Jing Zhang)
“International Trade Fluctuations and Monetary Policy” (with Fernando Leibovici)
“Technology Innovation and Diffusion as Sources of Output and Asset Price Fluctuations” (with Diego Comin and Mark Gertler)

Work in Progress

“Dynamic Trade Models: Liberalization versus Protectionism” (with B Ravikumar and Michael Sposi)

“Trade Liberalization Versus Protectionism: Are the Dynamic Welfare Implications Symmetric?” (with Michael Sposi)

“Innovation and the Patterns of Trade: A Firm-Level Analysis” (with Liliana Varela)

Other Publications

“Global Value Chains and U.S. Economic Activity During COVID-19” (with Fernando Leibovici and Jesse Labelle) *Federal Reserve Bank of St. Louis Review*, 2021

“The Economic Effects of the 2018 U.S. Trade Policy: A State-Level Analysis” (with Makenzie Peake) *Federal Reserve Bank of St. Louis Review*, 2020

“Domestic Innovation and International Technology Diffusion as Sources of Comparative Advantage” (with Heting Zhu) *Federal Reserve Bank of St. Louis Review*, 2018

“Monetary Policy in Small Open Economies: The Role of Exchange Rate Rules” *Federal Reserve Bank of St. Louis Review*, 2015

“Reaction Functions in a Small Open Economy: What Role for Non-traded Inflation?” , *DP2005/04*, October 2005

“Contract for Research on UK Comparative Advantage and Asian Demand on behalf of the Department of Trade and Investment in the United Kingdom” (with Jonathan Eaton and Ana Cecilia Fieler), 2006-2007

Seminar and Conference Presentations

- 2022 (Scheduled) ES-NAWM 2022, University of Nottingham, University of British Columbia-Sauder, Claremont McKenna College, U of Vanderbilt, Penn State University
- 2021 2021 Ron Jones International Trade and Macroeconomics Workshop, University of Tokyo, Virtual International Trade and Macroeconomics Workshop, Society for Economic Dynamics, Goettingen University, Universitat Autònoma de Barcelona
- 2020 Empirical Trade Online Conference-F.R.E.I.T, Virtual FedBrownBag, Federal Reserve Board, Bank of Canada, Peking University, U. of Toronto Workshop on Trade and Macroeconomics
- 2019 Minneapolis Fed., UC Davis, NBER Economic Growth Small Meeting, University of Michigan, 50th Konstanz Seminar, Society for Economic Dynamics, Midwest Macroeconomics Meetings
- 2017 Yale University, NBER ITM SI, Society for Economic Dynamics, Banco de Espana, SIUC Barcelona GSE Summer Forum, U. of Houston, Empirical Investigations in International Trade (Banff)
- 2016 UTDT Economics Conference, RIDGE Conference, Empirical Investigations in International Trade (U. Michigan), Penn State University, Midwest Macroeconomic Kansas City, Copenhagen Business School, University of Pittsburgh, Society for Economic Dynamics (Toulouse), CEPR European Summer Symposium of International Macroeconomics (Helsinki)
- 2015 York University, Midwest Macro conference in Saint Louis, Society for Economic Dynamics (Warsaw), Canadian Macroeconomics Study Group, NYU Alumni Conference, International Monetary Fund
- 2014 National University of Singapore, Singapore Management University, INSEAD, Georgetown University, Simposio de Analisis Economico, CEPR Workshop on International Trade, Finance and Macroeconomics
- 2013 Institut Europlace de Finance, Paris; Georgetown-INSEAD Conference, Society for Economic Dynamics 2013, Seoul; Federal Reserve Bank of St. Louis
- 2012 Federal Reserve Bank of St. Louis, Swiss National Bank (SNB), 8th Dynare Conference (Zurich), IMF, Georgetown University, Federal reserve Board, SED 2012 (Cyprus), Tel-Aviv University, Haifa University, National University of Singapore, 7th Annual Workshop on Macroeconomics of Global Interdependence Paris, Copenhagen Business School, Second Joint French Macro Workshop in Paris (Banque de France), European Research Workshop in International Trade (ERWIT) Barcelona, Haifa University; Tel-Aviv University, Society for Economic Dynamics Cyprus, European economic Association; International Monetary Fund, Georgetown University, Federal Reserve Board

- 2011 Universidade do Minho, Portugal; ERWIT/EFIGE Conference Nottingham, Universidad Autonoma de Madrid, NYU Alumni conference, Society for Economic Dynamics Gent; Georgetown McDonough School of Business
- 2010 UC Berkeley ; Econometric Society World Congress, Shanghai, August 2010; CEPR ERWIT
- 2009 Universidad Autonoma de Barcelona, Universidad de Murcia, Universidad Carlos III, Toulouse University, Federal Reserve Board, IMF, University British Columbia, Wharton, CREI, London Business School, INSEAD, Texas-Austin, Boston College, University of Southern California; XXXIII Simposio de Analisis Economico 2009, Valencia; SED 2009, Istanbul
- 2008 XXXII Simposio de Analisis Economico 2008, Zaragoza
- 2007 XXXII Simposio de Analisis Economico 2007, Universidad de Granada
- 2006 Universitat de Valencia 2006; XXXI Simposio de Analisis Economico 2006. Universidad de Oviedo
- 2005 Universitat de Valencia 2005; Reserve Bank of New Zealand 2005

Discussions

- 2016 Canadian Macroeconomics Study Group
- 2016 Empirical Investigations in International Trade (U. of Michigan)
- 2016 New Faces in International Economics Conference
- 2011 NYU Alumni conference
- 2010 Corporate Finance and Economic Performance, CEPR and University of St.Gallen, December 2010

Teaching Experience

INSEAD

Macroeconomics in the Global Economy (Core Course MBA)

Executive MBA Program and Global Executive MBA Program

Time Series Econometrics (PhD)

Macroeconomics and Finance (PhD)

NEW YORK UNIVERSITY

Undergraduate Instructor, Topics in the Global Economy (Summer 2007)

Research Grants and Awards

Europlace Institute of Finance, September 2011

Scholarships and Awards

Deans' Commendation for Excellence in MBA Teaching, 2014-2015

Best Teacher Award (MBA Core Courses, nominated), 2014-2015

Best Third Year Paper Prize, 2006

MacCracken Fellowship, 2003-2008

Bank of Spain Scholarship, 2001-2003

Premio Extraordinario Universitat Valencia (highest GPA), 2000

Referee:

American Economic Review, Quarterly Journal of Economics, American Economic Review: Insights, American Economic Journal: Macroeconomics, Journal of Monetary Economics, Journal of International Economics, European Economic Review, International Economic Review, Review of Economic Dynamics, Canadian Journal of Economics, Journal of Economic Theory, Economic Journal, Journal of Development Economics, Journal of Economic Dynamics Control, B.E. Journal of Macroeconomics, Journal of Public Economics, Economics Letters, Journal of International Money and Finance, Federal Reserve Bank of St. Louis Review, Review of International Economics, Review of Economics and Statistics.

Other Academic Activities

2021, Virtual International Trade and Macroeconomics organizing committee
2017, 2018, 2019 St. Louis Fed Macro-Trade Workshop
2019 Program committee member IEF Workshop (Jamaica)
2017, 2018, 2019 Society for Economic Dynamics program committee member
2016 Jurado Premios Rey Jaime I, Valencia (Economia)
2016 EEA Meeting Program Committee

Skills

Programming: Matlab, Stata, Excel, LaTeX

Languages: Spanish (native), Catalan (native), English (fluent), French (fluent)